

Media Release



Wednesday, 20 August 2008

Craig Lovett “stands down” after 21 years at Cleavevent

After a prolific journey of 21 years, the Founder of the Cleavevent Group, Craig Lovett has retired from the day to day operations of the Company.

“It is time for me to move away from the day to day operations of the company, a decision that has not been easy. I feel that after a great journey it is time to move aside, and make way for the youth and enthusiasm that is required to take this business forward towards 2010 and beyond,” said Mr. Lovett.

“I will remain a substantial Shareholder of the Group and maintain Board positions around the Globe representing the Lovett family interests that are invested in the Cleavevent Group.”

The Group’s successes through Craig’s time are plenty, ranging from the start up of operations in four countries, numerous Olympic and Commonwealth Games, a number of other World Class Events such as Rugby and Cricket World Cups, Asian Games and thousands of smaller but significant and prestigious activities.

“We have broken un-chartered grounds with specific operations and have proven that our culture can be transported across the Globe. I have enjoyed every minute of this great ride, with all of its ups and downs and would not swap any of the learning along the way. I have had the greatest pleasure in working with some tremendous people, and would like to take this opportunity to thank them for being part of their lives and for them sharing theirs with mine,” said Mr Lovett.

“I have had the pleasure in developing clients that have become friends via a platform of communications and development of a trust that has “gone well beyond” the bounds of normal contractual relationships. I take this opportunity to thank you all for the true partnership and friendship,” he said.

At the request of his fellow Shareholders and Board Members, Craig Lovett will remain a lead advisor to the company, assisting with the Major International Events portfolio development, key client relationships and will always remain available as a resource and mentor for the senior Group Executives.

“I intend to develop new business opportunities working with the extensive network that I have developed over the past 21 years globally and will release details of those endeavours later through 2008.” Mr Lovett said

In this role, Craig Lovett will also remain available to many of the Company’s foundation clients and will continue to participate in Industry forums and Organisations.

Group Managing Director & CEO Nicko Mavro commented,

“Craig’s enormous contribution over the years is well recognised and we are delighted that he will remain a Shareholder and Board Member. He will continue to enhance the relationships on behalf of the Company, participate and lead projects in our Major Events Division and we are looking forward to his continuous contribution to both the Company and the industry in general”.

Craig will continue to be contacted through his regular addresses at Cleavevent.

For further information please contact media@cleavevent.com or +61 3 9684 9500